

7 December 2009

Western & Oriental plc

Directors' Dealings

Grant of Awards under the Long Term Incentive Plan

The Company announces that the following awards have today been granted in the form of nil cost options to its Executive Directors under the Western & Oriental plc 2007 Long-Term Incentive Plan.

In accordance with the rules of the LTIP, awards were granted on 4 December 2009 using a reference price of 2.875p per ordinary share, as follows:

Executive Director	Number of ordinary shares subject to the LTIP Award
David Howell – Chairman	4,395,391
Ian Neale – Managing Director	3,940,695
Kerry Golds – Director of Tour Operations	3,031,304

The LTIP awards will become exercisable by the participants in three years time subject to their continued employment and the satisfaction of the following performance conditions:-

- no awards are capable of release unless the Company's total shareholder return exceeds the return of the AIM Index over the three year holding period; provided that if this condition is satisfied
- 20% of the shares subject to awards will be released if the Company share price is £0.06 at the end of the three year holding period with 100% of the shares released if the share price is £0.12 (the Company's share price for the purpose of these targets is the average of the closing prices of a Company share for 30 consecutive days ending on the third anniversary of the date of grant). The shares are released on a linear basis between the minimum and maximum achievement levels.

Following the above option grants, the interests over the ordinary shares of the company of the three Executive Directors are as follows:

Executive Director	Number of ordinary shares held	Percentage of current issued share capital	Total number of ordinary shares held subject to option and LTIP awards
David Howell – Chairman	842,083	0.37%	18,005,144
Ian Neale – Group Managing Director	406,773	0.18%	9,997,867
Kerry Golds – Tour Operations Director	0	0.00%	7,503,451

Enquiries:

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About Western & Oriental plc

Western & Oriental is a specialist luxury travel group with a number of established high quality brands. The company was admitted to trading on AIM under the ticker symbol WEST in March 2006. The Group acts as a tour operator, travel agent and conference and incentive organisers, offering a premium service for tailor-made and specialist packaged holiday programmes to destinations worldwide.

For more information on Western & Oriental and its individual luxury travel brand websites, go to www.westernorientalplc.com.